



**Democracy Prep Texas (DPSC)
FY21 Financial Report**

	530 93.0% 40	Budgeted Enrollment ADA PreK				
	ANNUAL BUDGET	JUL ACTUALS	% SPENT YTD	AUG - JUN PROJECTED	JUL-JUN PROJECTED ACTUALS	ANNUAL VARIANCE
Operating Revenue						
State Grant Revenue						
4000 - State Per Pupil Revenue - General Education	4,425,462	353,677	8%	4,071,785	4,425,462	-
4001 - State Per Pupil Revenue - Special Education	290,690	0	0%	290,690	290,690	-
4090 - State Grant - SB1882	0	0	0%	-	-	-
4094 - State Grant - TTIPS	240,000	0	0%	240,000	240,000	-
4094-001 - State Grant - TTIPS (ITCCS)	0	0	0%	-	-	-
4211 - CSP Grant	0	0	0%	-	-	-
4095-001 - State Grant - Texas CSP (ITCCS)	0	0	0%	-	-	-
4099 - State Grants - Other	0	0	0%	-	-	-
Total State Grant Revenue	4,956,152	353,677		4,602,475	4,956,152	-
Federal Grant Revenue						
4201 - Federal Grants - Title I	206,974	0	0%	206,974	206,974	-
4202 - Federal Grants - Title IIA	0	0	0%	-	-	-
Total Federal Grant Revenue	206,974	0		206,974	206,974	-
Program Revenue						
Total Program Revenue	0	0		-	-	-
Contributions						
4409 - Student and Parent Fundraising	0	0	0%	-	-	-
4401 - Foundation/Trust Contributions	0	0	0%	-	-	-
Total Contributions	0	0		-	-	-
Misc Income						
Total Misc Income	0	0		-	-	-
Total Operating Revenue	5,163,126	353,677	7%	4,809,449	5,163,126	-
		0				
Expenditures						
Personnel						
Schools Compensation						
5000 - Executive Management - School	110,000	9,171	8%	100,833	110,004	4
5001 - Instructional Management - School	0	6,669	0%	73,333	80,002	80,002
5002 - Deans, Directors & Coordinators	63,000	0	0%	-	-	(63,000)
5004 - Operations / Business Manager - School	72,100	8,135	11%	66,092	74,226	2,126
5005 - Other Administrative Staff - School	78,500	2,627	3%	65,558	68,185	(10,315)

5010 - Teachers - Regular	1,656,825	58,965	4%	1,580,119	1,639,084	(17,741)
5011 - Teachers - ACT-SPED	282,815	11,785	4%	271,031	282,816	1
5013 - Teaching Assistants	131,684	4,020	3%	126,197	130,217	(1,467)
5016 - Therapists, Counselors & Social Workers	130,405	4,445	3%	115,388	119,833	(10,572)
5017 - Other - Instructional Staff-School	36,720	1,525	4%	35,190	36,715	(5)
5029 - Other Non-Instructional Personnel - School	215,375	10,347	5%	62,333	72,681	(142,694)
5040 - SAISD Personnel (ITCCS)	0	0	0%	-	-	-
Total Schools Compensation	2,777,424	117,688		2,496,075	2,613,763	(163,661)
Incentives						
5101 - Incentive-Dream Day Buy-Back	0	0	0%	-	-	-
5102 - Incentive-Medical & Dental Insurance Buyout	0	0	0%	-	-	-
5103 - Incentive-Merit and Performance Bonuses	0	0	0%	-	-	-
5104 - Incentive -Academic Leadership Stipends	25,000	0	0%	25,000	25,000	-
5105 - Incentive-Athletic Stieponds	5,000	0	0%	5,000	5,000	-
5106 - Incentive-Enrichmehnt Stipends	0	0	0%	-	-	-
5109 - Incentive -Other Stipends	0	0	0%	-	-	-
5111 - Incentives-Staff Additional Time With Students outside 730AM - 5PM	0	0	0%	-	-	-
5112 - Incentives-Staff Recruitment Referral & Signing Bonuses	4,000	0	0%	4,000	4,000	-
5113 - Incentives for FT Staff:Summer Opportunity School Stipends	30,000	0	0%	30,000	30,000	-
Total Incentives	64,000	0		64,000	64,000	-
PR Benefits						
5402 - Fringe - State Unemployment Insurance (SUI)	8,993	152	2%	52,840	52,992	43,999
5403 - Fringe - Social Security - EmployER Expense	0	0	0%	-	-	-
5405 - Fringe - Medicare - EmployER Expense	40,273	3,279	8%	36,193	39,473	(800)
5407 - Fringe - Worker's Compensation Insurance	8,409	0	0%	8,409	8,409	-
5408 - Fringe - State Disability Insurance	0	0	0%	-	-	-
5409 - Fringe - Medical Insurance	230,902	11,616	5%	219,286	230,902	-
5411 - Fringe - Dental Insurance	9,486	734	8%	8,752	9,486	-
5412 - Fringe - Vision Insurance	1,452	123	8%	1,329	1,452	-
5416 - Fringe - Retirement 403(B) Fees	1,978	152	8%	1,826	1,978	-
5417 - Fringe - 403B Employer Match	0	0	0%	-	-	-
5420 - Fringe - Life Insurance / AD&D	683	68	10%	615	683	-
5421 - Fringe - Short and Long Term Disability Insurance	6,274	534	9%	5,740	6,274	-
5423 - Fringe - Related Fees (Portal and Difference Card)	0	0	0%	-	-	-
5427 - Fringe - Accrued Vacation Instructional	0	0	0%	-	-	-
5100 - Fringe-Accrued Vacation - Non-Instructional	30,000	0	0%	30,000	30,000	-
5433 - Fringe - TRS Retirement ER Expense	131,928	24,038	18%	113,914	137,952	6,024
5435 - Fringe - Miscellaneous Deduction	0	0	0%	-	-	-
Total PR Benefits	470,378	40,696		478,905	519,601	49,223

Direct

6118 - Student Food Program	0	0	0%	-	-	-
6119 - School Uniform Support	15,000	0	0%	15,000	15,000	-
6301 - Individual Professional Development	0	0	0%	-	-	-
6302 - Schoolwide Professional Development	10,000	0	0%	10,000	10,000	-
6303 - Tuition and Certification Reimbursement	1,000	0	0%	1,000	1,000	-
6304 - Travel and Meals - Professional Development	1,500	0	0%	1,500	1,500	-
6305 - Temporary Instructional Consultants	63,000	0	0%	63,000	63,000	-
6307 - Special Education Services Consultants	0	0	0%	-	-	-
6308 - Professional Development Consultants	0	0	0%	-	-	-
6310 - Board Expenses and Strategic Planning	0	0	0%	-	-	-
6399 - Professional Development - Other	0	0	0%	-	-	-
7101 - Textbooks & Other Curricula	35,000	0	0%	35,000	35,000	-
7102 - Art & Music Program Materials	4,000	0	0%	4,000	4,000	-
7103 - Theatre Materials and Production Expenses	4,000	0	0%	4,000	4,000	-
7104 - Athletic Program Materials, Fees & Uniforms	10,000	0	0%	10,000	10,000	-
7105 - Debate Program Expenses	0	0	0%	-	-	-
7106 - Library Books	0	0	0%	-	-	-
7107 - Classroom Supplies & Materials	45,000	2,376	5%	42,624	45,000	-
7108 - Student Supplies	15,000	2,082	14%	12,918	15,000	-
7109 - Assessment & Scoring Software, Materials & Resources	5,500	0	0%	5,500	5,500	-
7110 - Student Information System Support, Training & Subscriptions	15,000	3,480	23%	11,520	15,000	-
7111 - Student Field Trips (Saturday, Classroom & End of Year	10,000	0	0%	10,000	10,000	-
7112 - Special Assemblies	1,000	0	0%	1,000	1,000	-
7113 - Student Recognition/Incentives	4,500	0	0%	4,500	4,500	-
7115 - Copy Paper & Supplies - Instructional	8,000	0	0%	8,000	8,000	-
7116 - Copier Lease - Instructional	0	0	0%	-	-	-
7117 - Family Events & Support	6,000	0	0%	6,000	6,000	-
7118 - After-School/Curriculum Consultants	0	0	0%	-	-	-
7131 - Student Transportation	100,470	0	0%	100,470	100,470	-
7136 - Staff/Student Initiatives	0	0	0%	-	-	-
7137 - Alumni Internship Program	0	0	0%	-	-	-
7138 - Alumni Support Expenses	0	0	0%	-	-	-
7139 - Student Awards & Scholarships	0	0	0%	-	-	-
7199 - Other Instructional Expenses	0	0	0%	-	-	-
Total Direct	353,970	7,938		346,032	353,970	-
Professional Fees						
6209 - Communities in Schools	0	0	0%	-	-	-
6202 - Accounting/Audit Services	10,500	0	0%	10,500	10,500	-
6203 - Payroll/Accounting Software Fees	14,200	0	0%	14,200	14,200	-
6204 - Legal Services - Paid	0	0	0%	-	-	-
6205 - Legal Services - In-Kind	0	0	0%	-	-	-

6206 - In-Kind Professional Services - Other	0	0	0%	-	-	-
6207 - Temporary Admin Consultants	0	0	0%	-	-	-
6210 - Democracy Prep Public Schools Management Fee	774,469	53,052	7%	721,417	774,469	-
6211 - Other Professional Services Consultants	72,800	0	0%	72,800	72,800	-
6218 - Outside Services	0	0	0%	-	-	-
6220 - District/Authorizer Fee	107,245	0	0%	107,245	107,245	-
Total Professional Fees	979,214	53,052		926,162	979,214	-
Recruitment Expenses						
6401 - Staff Recruitment	5,000	0	0%	5,000	5,000	-
6402 - Student Recruitment	10,000	0	0%	10,000	10,000	-
Total Recruitment Expenses	15,000	0		15,000	15,000	-
Fundraising Expenses						
6404 - Marketing Expenses	0	0	0%	-	-	-
6405 - Branding (signage, banners)	0	0	0%	-	-	-
6501 - Development, Website, Communications	0	0	0%	-	-	-
6502 - Fundraising Event Expenses	0	0	0%	-	-	-
6503 - Other Fundraising Expenses	0	0	0%	-	-	-
Total Fundraising Expenses	0	0		-	-	-
Depreciation						
8900 - Depreciation Expense	70,000	0	0%	70,000	70,000	-
Total Depreciation	70,000	0		70,000	70,000	-
Due and Subscriptions						
6114 - Fees, Dues, Licensing, Subscriptions	2,500	53	2%	2,447	2,500	-
Total Due and Subscriptions	2,500	53		2,447	2,500	-
Facilities						
8030 - Furniture & Fixtures (Non-Capital)	0	0	0%	-	-	-
8031 - Office Equipment (Non-Capital)	0	0	0%	-	-	-
8035 - Other Bldg Costs (Security, Fire Elevator, etc.)	0	0	0%	-	-	-
8036 - Building Permits & Registrations	0	0	0%	-	-	-
8038 - Building Repairs and Maintenance Services	0	0	0%	-	-	-
8039 - Building Maintenance & Custodial Supplies	9,300	(174)	-2%	9,474	9,300	-
8041 - Utilities	111,460	0	0%	111,460	111,460	-
8043 - Cleaning & Custodial Services	158,000	0	0%	158,000	158,000	-
8050 - EBR Shared Services	0	0	0%	-	-	-
8099 - Facilities - Other Expenses	0	0	0%	-	-	-
Total Facilities	278,760	(174)		278,934	278,760	-
Finance Charges						
6112 - Bank Service Charges and Fees	4,320	369	9%	3,951	4,320	-
6124 - Interest Expense	0	0	0%	-	-	-
Total Finance Charges	4,320	369		3,951	4,320	-
Insurance						

6106 - Business Personal Property Insurance	5,248	0	0%	5,248	5,248	-
6107 - Student Accident Insurance	1,706	0	0%	1,706	1,706	-
6108 - Directors & Officers Liability Insurance	6,007	0	0%	6,007	6,007	-
6109 - General Liability Insurance	26,552	0	0%	26,552	26,552	-
6110 - Commercial Umbrella Insurance	0	0	0%	-	-	-
6111 - Other Administrative Insurance	0	0	0%	-	-	-
6113 - Cyber Liability Insurance	4,540	0	0%	4,540	4,540	-
Total Insurance	44,053	0		44,053	44,053	-
Meals and Entertainment						
6115 - Staff Dinners, Outings, Recognition	12,000	909	8%	11,092	12,000	-
Total Meals and Entertainment	12,000	909		11,092	12,000	-
Miscellaneous Expense						
8800 - Miscellaneous Expenses	0	0	0%	-	-	-
9000 - Contingency	0	0	0%	-	-	-
Total Miscellaneous Expense	0	0		-	-	-
Office Supplies						
6121 - Office Supplies - Administrative	300	0	0%	300	300	-
6123 - Equipment Repairs & Maintenance	0	0	0%	-	-	-
6126 - Computer Supplies & Equipment - Admin, Non-Capital	0	0	0%	-	-	-
6127 - Computer Software - Admin, Non-Capital	0	0	0%	-	-	-
Total Office Supplies	300	0		300	300	-
Other Expenses						
6199 - Other Administrative Expense	0	0	0%	-	-	-
Total Other Expenses	0	0		-	-	-
Printing and Publications						
6122 - Printing and Copying Supplies & Equipment	10,000	0	0%	10,000	10,000	-
Total Printing and Publications	10,000	0		10,000	10,000	-
Postage and Delivery						
6120 - Postage and Shipping	300	0	0%	300	300	-
Total Postage and Delivery	300	0		300	300	-
Taxes						
6125 - Taxes and Licenses	0	0	0%	-	-	-
Total Taxes	0	0		-	-	-
Telecommunication						
8201 - Telephone & Telecommunications	23,760	1,879	8%	21,881	23,760	-
8202 - Outside Computer & Network Services	1,500	0	0%	1,500	1,500	-
8203 - Network Maintenance/Tech Support	0	0	0%	-	-	-
8204 - Other Technology Expenses	0	0	0%	-	-	-
8206 - Classroom Technology Expenses	5,000	0	0%	5,000	5,000	-
8208 - Software Licenses & Maintenance (non-Capital)	8,100	0	0%	8,100	8,100	-
Total Telecommunication	38,360	1,879		36,481	38,360	-

Travel Expenses						
6116 - Staff Travel	450	0	0%	450	450	-
Total Travel Expenses	450	0		450	450	-
Total Expenditures	5,121,029	222,410	4%	4,784,181	5,006,591	(114,438)
		(0)				
Net Income/(Deficit)	42,097	131,267		25,268	156,535	114,438
Capital Expenditures						
Fixed Assets: Furniture & Fixtures	0	0		-	-	-
Fixed Assets: Computers, Software, Tech Equipment	15,000	0		15,000	15,000	-
Fixed Assets: Textbooks/Curriculum	0			-	-	-
Fixed Assets: Athletic Program Materials	0			-	-	-
Capital Purchases: TTIPS	0			-	-	-
Capital Purchases: CSP	0			-	-	-
Total Capital Expenditures	15,000	0		15,000	15,000	-
Net Income/(Deficit)	42,097	131,267		25,268	156,535	114,438
Subtract Capital Expenditures	(15,000)	0		(15,000)	(15,000)	-
Add Depreciation	70,000	0		70,000	70,000	-
Misc	0			-	-	-
Cash Net Income/(Deficit)	97,097	131,267		80,268	211,535	114,438