

Democracy Prep Texas

Statement of Financial Position

As of Date:

10/21/2019

Campus:

Democracy Prep Texas

	Month Ending
	<u>09/30/2019</u>
	Current Year Balance
Assets	
Current Assets	
Cash and Cash Equivalents	
DPT Operating x5053	360,472.49
DPT Payroll x5040	104,825.10
Total Cash and Cash Equivalents	465,297.59
Accounts Receivable, Net	
Accounts Receivable	
Accounts Receivable	80,204.54
Total Accounts Receivable	80,204.54
Total Accounts Receivable, Net	80,204.54
Grants Receivable	
A/R Per-Pupil Tuition Receivable	197,629.36
Total Grants Receivable	197,629.36
Other Current Assets	
Prepaid Expenses	
Prepaid Expenses	7,502.48
Prepaid Insurance	37,833.75
Total Prepaid Expenses	45,336.23
Intercompany Receivable	
Due From Democracy Prep Public Schools, Inc. (DPPS-CMO)	0.00
Due From Other Funds	22,762.55
Due To Democracy Prep Congress Heights Charter School (DPCH)	(444.34)
Due To Democracy Prep Public Schools, Inc. (DPPS-CMO)	(119,858.36)
Due to DPPS for CMO Fee	(499,773.47)
Total Intercompany Receivable	(597,313.62)
Total Other Current Assets	<u>(551,977.39)</u>
Total Current Assets	<u>191,154.10</u>
Total Assets	<u>191,154.10</u>
Liabilities and Net Assets	
Liabilities	
Short-term Liabilities	
Accounts Payable	
Accounts Payable	28,282.48
Total Accounts Payable	28,282.48
Accrued Liabilities	
Accrued Vacation-Non-Instructional	8,947.12
Total Accrued Liabilities	8,947.12
Accrued Payroll	
Accrued Payroll	45,657.26
Total Payroll	45,657.26

Other Short-term Liabilities	
Payroll Clearing	
Payroll Clearing - FSA-Employee Contributions	4,426.66
Total Payroll Clearing	<u>4,426.66</u>
Total Other Short-term Liabilities	<u>4,426.66</u>
Total Short-term Liabilities	<u>87,313.52</u>
Total Liabilities	<u>87,313.52</u>
Net Assets	
Unrestricted	103,840.58
Total Net Assets	<u>103,840.58</u>
Total Liabilities and Net Assets	<u><u>191,154.10</u></u>

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