



**DEMOCRACY PREP TEXAS (DPSC)**  
**FY20 Budget**

enrollment:	390
new students:	60
target enrollment:	410

State revenue	FY20 Updated	Notes
4000 Per Pupil Operating Revenue	2,800,590	Adding \$150/ADA to be conservative on HB3 increases
40XX CSP Grant	550,000	
4001 SpEd Per Pupil Allocation		
40XY TTIPS Allocation	1,509,045	
<b>Total state revenue</b>	<b>4,859,635</b>	

Federal revenue		
4206 IDEA for Special Education Funding		- passed through SAISD, no clarity on rate
4209 E-Rate for Tech/Comm		- passed through SAISD, no clarity on rate
4201 Title I	162,604	Need to tag to existing expenses, no new expenses
4202 Title II		- unclear if SAISD able to provide this year
40XZ Federal Food Service Revenue		-
4211 Federal CSP		-
<b>Total federal revenue</b>	<b>162,604</b>	

Development		
4403 Individual Unrestricted Contributions		-
0 Foundation Grants		-
<b>Total other revenue</b>		<b>-</b>

Miscellaneous Income		
4900 Interest Income		-
0 Misc		-
<b>Total other revenue</b>		<b>-</b>

**\$ 5,022,239**

Salaries	w/ increases	Grants
5001 Compensation: Instructional Leaders	103,000	TTIPS
5010 Compensation: Instructional Staff	1,905,960	CSP
5029 Compensation: Non-instructional Staff	167,375	
	<b>2,176,335</b>	

Program Incentives for FT Staff		
5110 Staff Additional Time With Students		-
5104 Academic Leadership Stipends	96,000	school-wide & individual stipends, % broken out to 5105 as well
5105 Athletic and Other Enrichment Stipends	15,000	
5113 Summer Opportunity School Stipends	60,000	summer academy
5109 Other Stipends	15,000	Teacher stipends for content leads, civic lead
5112 Staff Recruitment Referral, Relocation & Signing Bonuses	2,000	Relocation covered by SA non-profit
5101 DREAM Day Buy-back	15,000	
5427 Accrued Vacation - Instructional		-
5100 Accrued Vacation - Non Instructional		-
5102 Medical & Dental Insurance Buyout	28,824	

231,824

**Fringe Benefits**

5402	State Unemployment Insurance (SUI)		
5403	Social Security - EmployER Expense		
5405	Medicare Insurance - EmployER Expense	31,815	
5407	Worker's Compensation Insurance	18,431	
5408	State Disability Insurance	-	
5409	Medical Insurance	140,000	
5411	Dental Insurance	16,000	
5412	Vision Insurance	600	
5417	TRS	131,648	TRS Costs
5418	TransitChek and Parking	-	
5419	TransitChek Fees	-	
5420	Life Insurance/AD&D	225	
5421	Short and Long Term Supplemental Disability Insurance	4,587	
5423	Benefits Related Fees (Portal and Difference Card)	-	
5426	Federal Income Tax (Clearing)	-	
		<b>343,306</b>	

**General and Administrative**

6106	Business Personal Property Insurance	9,609	
6107	Catastrophic Student Accident Insurance	3,210	
6108	Directors & Officers Liability Insurance	4,211	
6109	General Liability Insurance	11,251	
6110	Commerical Umbrella Insurance	6,577	
6111	Other Insurance	6,781	
6112	Bank Service Charges and Fees	7,207	
6114	Fees, Dues, Licensing, Subscriptions	-	
61XX	Fun Budgets	12,000	staff meals, gifts, teacher shirts
6116	Administrative Travel	1,000	local travel, school reviews/NYC travel covered in DPPS
6118	Student Food Program - Rev Foods (Reimbursement Above)	-	
0	Student Food Program - DOE School Food	-	
6119	School Uniform Support	20,000	FY19 \$25k grant was to cover uniforms & washer/dryer (Offit grant)
6120	Postage and Shipping	-	
0	Executive Office Supplies including Copy Paper	-	
6121	Administrative Printing & Copying Supplies and Equipment	8000	Copy paper, printing supplies
6130	Administrative Consumables	-	
		<b>89,845</b>	

**Professional/consulting services**

6202	Accounting/Audit Services	20,000	
6203	Payroll Services	6,696	
6211	Legal Services - Paid	12,380	
6206	Legal Services - In-Kind	-	
6207	Temporary Staff & Substitutes	30,000	
0	Communities In Schools	130,000	Communities in School
0	Teach For America	16,000	TFA staff x4
0	Direct Alumni Support	141,000	Teacher interns from SAISD, covered under TTIPS covered by SAISD
62101	Democracy Prep Public Schools Annual Fee	753,335.85	% metric: 15.0%
62102	Clawback: Democracy Prep Public Schools Annual Fee	-	
		<b>1,109,412</b>	

**Professional Development**

6301	Individual Professional Development	10,000	
6302	Schoolwide Professional Development	8,000	
6303	Tuition and Certification Reimbursement	3,000	
6304	Professional Development Consumables	6,000	travel, per diem
6305	Academic Consultants	-	
6310	Board Expenses & Strategic Planning	-	
		27,000	

**Recruiting and Marketing**

6401	Staff Recruiting	1,000	
6402	Student Recruiting	20,000	
6404	Marketing Costs	-	
		21,000	

**Fundraising Expenses**

0	Development, Website, Communications	-	
6502	Fundraising Event Costs	-	
		-	

**Direct Instructional Expenses**

7101	Core Textbooks & Other Curriculum	100,000	7th grade materials, SAISD may start charging for materials, Accelerated Reader, cover through CSP
7102	Art & Music Program Materials	4,760	
7103	Drama/Theater Program Materials	4,000	
7104	Athletic Program Materials, Fees	8,261	
7105	Debate Costs and Fees	-	
7106	Library Books	2,190	
7107	Classroom Materials & Supplies	30,000	
7108	Student Supplies	8,760	DreamStore, culture - ITCCS
7109	Assessment & Scoring Materials and Resources	10,000	illuminate (annual, was originally covered by TTIPS)
7110	Student Information System Support Training and Subscriptions	13,355	Deans List, Jupiter
7111	Field Trips (Saturday, Classroom Trips, End of Year)	40,000	
7112	Special Assemblies	1,000	
7113	Student Recognition/Incentives	3,690	recognition (pizza parties, etc)
7114	DREAM Dollar Scholarship Fund	-	
7117	Family Events and Support	6,000	
7136	Student Services	-	
0	Dues & Subscriptions	-	
7131	Student Travel	-	covered by SAISD
0	Student Food	-	
7115	Instructional Copy Paper and Supplies	12,000	
7116	Instructional Copier Lease	-	Covered by SAISD
0	Family Leadership Events & Support	-	
7118	After-School Consultants	-	
0	Pathways	-	
		244,016	

**Building and Facilities (Non-capital)**

0	Repairs and Maintenance	-	
8042	Storage and Moving Expenses	-	
8041	Utilities	-	
8043	Maintenance & Cleaning Services	-	
8030	Other Bldg Costs (Security, Fire, Elevator, etc)	-	
8099	Bldg Repairs	-	
8038	Building and Maintenance Supplies	-	
		-	

**Technology/Communication Expenses**

8201	E Rate Telephone & Telecommunications	-
8202	Outside Computer & Network Services - (Non E-Rate)	-
8204	E-Rate Internet	-
8203	E Rate Network Hardware	-
8206	Classroom Technology Expenses (non-capital)	15,000
0	Interest Expense on Copiers	-
		15,000

**Depreciation**

0	Deferred Finance Cost Amortization	-
8900	Depreciation Expense	35,000
	Total depreciation	35,000

**Interest and Contingency**

8015	Interest Expense	-
6999	Contingency	-
	Total interest	-

	<b>\$ 4,292,738</b>
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	<b>\$ 729,501</b>
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**Capital Costs**

100000	Student furniture
100000	New office furniture
38250	Staff Laptops
40500	Student Chromebooks
15000	Signage/Marquee
339,889	Outdoor space - TTIPS project
95,039	Misc balance on CSP

<b>Total Capital costs</b>	<b>\$ 728,678</b>
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**Cash Calculation**

Net Income (Deficit) from above	729,501
Add back: Depreciation	35,000
Add: Misc	-
Less: Capital purchases	(728,678)
Less: Misc	-
Total Net Cash Change	\$ 35,823

Cash beginning balance 7/1/19	\$ 289,503
<b>Projected year-end cash balance</b>	<b>\$ 325,326</b>