

# Democracy Prep Texas

## Statement of Financial Position

As of Date:

07/01/2019

Campus:

Democracy Prep Texas

	Month Ending 06/30/2019	Month Ending 06/30/2018
	Current Year Balance	Prior Year
<b>Assets</b>		
Current Assets		
Cash and Cash Equivalents		
DPT Operating x5053	226,656.15	0.00
DPT Payroll x5040	52,549.15	0.00
Total Cash and Cash Equivalents	279,205.30	0.00
Accounts Receivable, Net		
Accounts Receivable		
Accounts Receivable	387,584.33	0.00
Total Accounts Receivable	387,584.33	0.00
Total Accounts Receivable, Net	387,584.33	0.00
Grants Receivable		
A/R Per-Pupil Tuition Receivable	199,870.36	0.00
Total Grants Receivable	199,870.36	0.00
Other Current Assets		
Prepaid Expenses		
Prepaid Expenses	804.72	0.00
Total Prepaid Expenses	804.72	0.00
Intercompany Receivable		
Due From Other Funds	22,762.55	0.00
Due To Democracy Prep Congress Heights Charter School (DPCH)	(444.34)	0.00
Due To Democracy Prep Public Schools, Inc. (DPPS-CMO)	(119,858.36)	0.00
Due to DPPS for CMO Fee	(479,562.33)	0.00
Total Intercompany Receivable	(577,102.48)	0.00
Total Other Current Assets	(576,297.76)	0.00
Total Current Assets	290,362.23	0.00
<b>Total Assets</b>	<b>290,362.23</b>	<b>0.00</b>
<b>Liabilities and Net Assets</b>		
Liabilities		
Short-term Liabilities		
Accounts Payable		
Accounts Payable	51,133.55	0.00
Total Accounts Payable	51,133.55	0.00
Accrued Liabilities		
Accrued Expenses	224.30	0.00
Accrued Vacation-Instructional	11,083.34	0.00
Accrued Vacation-Non-Instructional	12,947.12	0.00
Total Accrued Liabilities	24,254.76	0.00
Accrued Payroll		
Accrued Payroll	206,559.63	0.00
Total Payroll	206,559.63	0.00

Other Short-term Liabilities		
Payroll Clearing		
Payroll Clearing - FSA-EmployEE Contributions	888.60	0.00
Total Payroll Clearing	<u>888.60</u>	<u>0.00</u>
Total Other Short-term Liabilities	<u>888.60</u>	<u>0.00</u>
Total Short-term Liabilities	<u>282,836.54</u>	<u>0.00</u>
Total Liabilities	<u>282,836.54</u>	<u>0.00</u>
Net Assets		
Unrestricted	7,525.69	0.00
Total Net Assets	<u>7,525.69</u>	<u>0.00</u>
<b>Total Liabilities and Net Assets</b>	<b><u>290,362.23</u></b>	<b><u>0.00</u></b>

Created on: 10/17/2019 10:40 AM EST

Month Ending  
06/30/2019

Difference

226,656.15  
52,549.15  
279,205.30

387,584.33  
387,584.33  
387,584.33

199,870.36  
199,870.36

804.72  
804.72

22,762.55  
(444.34)  
(119,858.36)  
(479,562.33)  
(577,102.48)  
(576,297.76)

290,362.23  
**290,362.23**

51,133.55  
51,133.55

224.30  
11,083.34  
12,947.12  
24,254.76

206,559.63  
206,559.63

<u>888.60</u>
888.60
<u>888.60</u>
<u>282,836.54</u>
<u>282,836.54</u>
<u>7,525.69</u>
<u>7,525.69</u>
<u><b>290,362.23</b></u>